

## Board of Trustees (BOT) Resolution BOT-202311-17

BOT Face-to-face Meeting, Seoul, Korea November 8-9, 2023

# Resolution BOT-202311-17. Change in Personnel Policy

The Board approved the following changes to the IVI Personnel Policy:

## 5.024 Probationary Period

All regular appointments shall require a probationary period which is indicated in their appointment letter and are as follows:

Grades G2 - 5: 6 months  $\rightarrow$  Grades G13 - 7: 6 months Grades G6 - 10: 3 months  $\rightarrow$  Grades G6 - 1: 3 months

### 7.01 Grade System

All roles at IVI shall be placed in a grade system, with **G1** being the most senior grade and **G10** the most junior. The job grade for a particular role reflects all the factors which are required in that role; responsibility, autonomy, decision-making, span-of-control, etc.

 $\rightarrow$  All roles at IVI shall be placed in a grade system, with **G14** being the most senior grade and **G1** the most junior. The job grade for a particular role reflects all the factors which are required in that role; responsibility, autonomy, decision-making, span-of-control, etc.

#### 14.01 Notice Period

14.011 Fixed-term staff members

Should IVI decide to discontinue a staff member's contract upon his/her term completion, the applicable notification period in writing is indicated in their appointment letter and is as follows:

G2 and above: 6 months  $\rightarrow$  G13 and above: 6 months G3 and below: 3 months  $\rightarrow$  G12 and below: 3 months

Contract: 1 month

### 14.012 Resignation

Should the staff member wish to discontinue his/her employment with IVI, the applicable notification period is indicated in writing in their appointment letter and is as follows:

G2 and above: 3 months  $\rightarrow$  G13 and above: 3 months  $\rightarrow$  G3 - G5: 3 months  $\rightarrow$  G12 - G7: 3 months  $\rightarrow$  G6 and below: 1 month

Contract: 1 month

#### **8.022 Education Allowance**

IVI provides support for the education of up to two dependent children from kindergarten to secondary education if resident at the **Seoul** duty station. The allowance is limited to 75% of the

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authorized costs of the designated local international school (Yongsan International School, Seoul).

→ IVI provides support for the education of up to two dependent children from kindergarten to secondary education if resident at the duty station **outside their home countries**. The allowance is limited to 75% of the authorized costs of the **HR** designated local international school.

/End