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**Board of Trustees (BOT)****Resolution BOT-202305-09**

BOT Face-to-face Meeting, Vienna, Austria

May 2, 2023

**Resolution BOT-202305-09. Personnel Policy Update**

The Board approved the following updates to the Personnel Policy:

- 8.021 Housing Allowance  
Remove “Real estate commission is reimbursable only once” and add “Real estate commission, which is due by the tenant to the real estate agency in the following cases: upon signing a new lease, at early termination, and for lease renewal, is reimbursed by IVI only once.”
- 11.022 Self-training and development  
Add “For eligible regular staff pursuing a job-related degree program, IVI will support 50% of tuition, registration, and application fee (net of any deductions such as scholarships) up to a ceiling which is established by HR and reviewed periodically by the Leadership Team, and provided there is funding availability. Any time off necessary to conduct studies need to be accommodated by the unit as endorsed by supervisor and unit head in advance. Staff is expected to serve IVI, after degree completion, for at least the period established by each level of degree program (i.e., 2 years for bachelor’s, 2 years for master’s, and 3 years for doctoral). Earlier termination (voluntary) or termination with cause would lead to prorated repayment.”
- Expand medical coverage to worldwide for expats working in Korea and abroad and support the additional cost effective from June 1, 2023.

/End