
Executive Committee (EC)**Resolution EC-202302-02**

EC Virtual Meeting

February 21, 2023

Resolution EC-202302-02. IVI Overhead Policy

The Executive Committee approved the following IVI Overhead Policy to be in effect immediately and requested for a refined policy with further details in specific relation to negotiating differential overhead for commercial entities in the future.

1. IVI will not accept to pay a higher overhead rate to subcontractor than the one that IVI itself is receiving from the funder, unless the funder has specific instructions on pass through overheads.
2. When IVI is the funder the overhead rate we will pay will not exceed 15% of direct costs.
3. Under no circumstance should core funds be used to complement the maximum allowable overhead rate under cases 1 & 2.

/End